



VISION™
Pacific Life SVUL

M VISION PACIFIC LIFE SVUL

Flexible Premium Survivorship
Variable Universal Life Insurance

Client Guide

Product issued by Pacific Life Insurance Company, policy form number ICC21 P21MSVL and ICC21 S21MSVL or P21MSVL and S21MSVL.

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PACIFIC LIFE

Pacific Life Insurance Company

A premier life insurance product

Designed exclusively for M Financial Member Firm clients

Whether you are an emerging wealthy couple or have already built a significant estate, you understand the importance of asset preservation and may be looking for ways to pass along your financial legacy to heirs. The problem: tax-efficient options are limited.

At M Financial, a leader in life insurance and financial services for high net worth individuals for more than 40 years, our network of Member Firms work hard to understand your individual needs and the dynamics of the market. We tailor and recommend solutions that can help you maximize protection and increase your wealth.

And so, with a mission to put our clients' needs first, we co-designed M Vision Pacific Life SVUL, an exclusive survivorship variable universal life insurance product. This level of collaboration between a carrier and a distributor is one of the industry's first, made possible by both companies' robust capabilities and over 190 years of collective experience.

Key M Vision Pacific Life SVUL Features

M Vision Pacific Life SVUL offers a thoughtful product design and exceptional administrative experience created exclusively for clients within M Financial's Member Firm network. This survivorship variable universal life (SVUL) product delivers flexible death benefit protection that can also help you achieve your asset preservation and wealth transfer goals through:

Competitive pricing

Offers sustainable long-term pricing due to the mortality experience of M Financial's high net worth clients.

No surrender charges

A curated array of investment funds

Delivers a lineup of investment options that can be tailored to meet your preferred level of risk.

Say hello to M Vision Pacific Life SVUL

Flexible policy built for two

M Vision Pacific Life SVUL is a survivorship variable universal life insurance policy, a potential solution to help you maintain and manage your wealth well into the future. It does this by delivering a tax-free death benefit¹ to your beneficiaries upon the surviving insured's death, giving them the option to use the proceeds for income replacement or liquidity needs, such as estate taxes. This makes it a potential solution for effective wealth transfer strategies.

Our SVUL can also help you meet a variety of objectives through its additional benefits, like the flexibility to access accumulated cash surrender value — without surrender charges.



¹ For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2)(i.e., the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

How M Vision Pacific Life SVUL is different from other SVUL products

It offers a unique, sustainable pricing structure

Because of the exceptional fundamentals of our clientele, we are able to price M Vision Pacific Life SVUL sustainably for the long-term. As a result, this SVUL delivers competitive rates, provides low-fee investment options, and offers access to cash surrender value without having to pay any surrender charges.

It's co-designed by two premier brands

M Vision Pacific Life SVUL provides one of the first industry collaborations between a leading independent distributor and a highly rated carrier. By bringing together both companies' understanding of clients' needs, product development capabilities, and financial strength, we are well positioned to provide the product transparency to help you achieve better outcomes from your policy.

It's created exclusively for M clients

It's created exclusively for M clients. Since 1978, we have solely focused on providing solutions that meet the unique needs and challenges of high net worth individuals, executives, and business owners. This legacy continues with M Vision Pacific Life SVUL, designed specifically for, and only available to, clients through M Financial's Member Firm network. And because we recognize your individualized needs, we are able to include features — like our fund selection, pricing, and product transparency — to this M Vision Pacific Life SVUL that you will not find in off-the-shelf, marketplace survivorship policies.

We deliver superior client service

Our M product team and Member Firms fully align with the interests of clients, putting your objectives first and treating all relationships as persistent, long-term commitments. Purchasing a survivorship policy is a lifetime commitment, which is why we are dedicated to delivering a high-end, concierge-style client experience throughout the duration of your policy, built upon our deep product knowledge, exceptional digital capabilities and insight-driven understanding of our clients.



How M Vision Pacific Life SVUL can work for you

A flexible premium survivorship variable universal life policy can be used in several different ways, depending on your unique financial needs and goals.

Covers future estate taxes

If the value of your estate surpasses estate and gift tax exemption limits, you understand the impending tax burden that comes with it. With M Vision Pacific Life SVUL, you can help your beneficiaries fund this liability by using the death benefit proceeds to cover estate taxes, so they can more comfortably enjoy your financial legacy and avoid the need to liquidate assets from the estate.

Serving as an effective wealth transfer strategy

Whether your beneficiaries are individuals, charitable organizations, or a blend of both, M Vision Pacific Life SVUL can help you maximize your financial legacy by predetermining your death benefit payouts before you are gone.

These are just a few ways to use this policy. Your M Financial professional can help you determine how M Vision Pacific Life SVUL can be used to achieve your unique goals and objectives.

Diverse fund options to match your investment goals

We recognize the importance that a cash value life insurance policy can play in your overall financial strategy. That's why we have carefully curated M Vision Pacific Life SVUL's fund lineup to include more than 30 variable subaccounts, four indexed accounts, and one fixed account — providing you with a menu of high-quality funds across core asset classes.

Our list of investment options include:

- Dividend or income — oriented options
- Low-cost fund options, like passively managed indexed accounts
- Alternative investment options (commodities and real estate) and one Environmental, Social, and Governance (ESG) fund
- Attractive, low volatility funds

Our high-quality fund menu provides options that will align with your preferred risk tolerance, no matter your long-term protection goals.

Tailored coverage with the Flexible Duration No-Lapse Guarantee Rider²

If you're between the ages of 18 and 90, you can supplement your coverage with our optional Flexible Duration No-Lapse Guarantee Rider (FDNLG), which guarantees the policy's death benefit, regardless of policy performance. This benefit can help ensure that your beneficiaries will receive the available policy face amount, no matter what occurs in today's dynamic economic environment.

It's important to make sure your coverage works for you. As a result, M Vision Pacific Life SVUL provides an array of additional riders and benefits that you can use to supplement your coverage. Ask your M Financial professional for a full list of riders and benefits available with M Vision Pacific Life SVUL.

²The Flexible Duration No-Lapse guarantee, depending on how you structure your policy, has a maximum duration of the younger insured's lifetime, subject to certain limits. If your net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your policy is being maintained solely by the no-lapse guarantee, your policy will not build cash value.

Riders will likely incur additional charges and are subject to availability, restrictions and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

A policy designed with the M Difference in mind

M Financial's proficiency to co-design this SVUL product reflects its long-standing philosophy of innovation and collaboration to meet clients' financial objectives through highly-tailored guidance and support. We call this the M Difference, and it sets us apart from other firms.

In fact, **four guiding principles drive our ongoing pursuit of excellence** — including the development, co-design and administration of M Vision Pacific Life SVUL:



Client Advocacy

At M, client needs always come first, and we align all our resources to serve you. Throughout the entire duration of your M Vision Pacific Life SVUL policy, you can count on our team to provide you, your partner and your beneficiaries with a high-end, concierge-style service.



Exclusive Capabilities

No other company offers as many exclusive products and services tailored to the specific needs of high net worth individuals, executives, and business owners as M Financial. And with the development of M Vision Pacific Life SVUL, our offerings continue to expand.



Culture of Innovation

We have spent more than 40 years fine-tuning the structure to serve the needs of our clients. The streamlined M Vision digital experience uniquely positions us to support and administer this product and makes it easy for you and your Member Firm professional to discuss, select, and implement your life insurance plans.



Collaborative Mindset

We harness industry leaders — like our partners at Pacific Life — and bring their collective expertise to developing client solutions, including M Vision Pacific Life SVUL.

Ready to experience the M Difference?

Talk to a financial professional within our Member Firm network to see if M Vision Pacific Life SVUL is right for you.

In order to sell life insurance, a financial professional must be a properly licensed and appointed life insurance producer.

The M Difference

M Financial Group brings together life insurance industry leaders to provide you with an exceptional client experience.

Our network of over 130 Member Firms delivers specialized advice and guidance to high net worth clients who need complex insurance and financial planning services.

Supported by our Member Firms and carrier partners, we use our collective power to advance your interests.

To learn more about the distinctive services we deliver to our clients, visit www.mfin.com

The Power of Pacific

For more than 150 years, Pacific Life has helped millions of individuals and families with their financial needs through a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Whether your goal is to protect loved ones or grow your assets for retirement, Pacific Life offers innovative products and services that provide value and financial security for current and future generations. Pacific Life counts more than half of the 100 largest U.S. companies as its clients and has been named one of the 2021 World's Most Ethical Companies® by the Ethisphere Institute.

For additional company information, including current financial strength ratings, visit www.PacificLife.com.

This material may not be used in Wyoming.



M Financial Holdings, Inc., through its wholly owned subsidiary M Insurance Solutions, Inc. (MIS), has collaborated with Pacific Life to develop a proprietary SVUL product. As the third-party administrator of this product, MIS is the primary point of contact for producers and customers, processing new applications, and servicing in-force business.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Not all investment options may be available in all VUL products. Please check your product prospectus for details.

This material must be preceded or accompanied by the survivorship variable life insurance product prospectus. Contact your life insurance producer or visit www.MFin.com for more information, including product and underlying fund prospectuses that contain more complete information about the M Vision and Pacific Life Insurance Company's survivorship variable life insurance policy's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals/objectives of the underlying investment options. Read them carefully before investing or sending money.

Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

M Financial is not an affiliated company of Pacific Life Insurance Company.

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Pacific Life Insurance Company

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state. Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company, but they do not protect the value of the variable investment options. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company. Variable insurance products and shares of Pacific Select Fund are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company, and are available through licensed third-party broker-dealers.

Pacific Life Insurance Company's Home Office is located in Newport Beach, California

Pacific Life and M Financial, their affiliates, their distributors and respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Every variable investment option has some degree of risk depending on what it invests in and what strategies it uses. While all variable investment options are subject to market risk, some investment options may be subject to greater volatility than others. The variable investment options are not FDIC insured or guaranteed. Before investing you should carefully read the applicable fund prospectuses.

This information is for general and educational purposes and not intended as securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. Information obtained from third-party sources are believed to be reliable but not guaranteed.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Variable universal life Insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value